



MORNING MANTRA



Daily Derivatives & Market Report

SEP 20, 2024



Indian equity markets surged to new peak on Friday and finished the day's trade at all-time high levels amid value buying by investors. Sensex crossed 84,600 mark, while Nifty scaled 25,800 level during the day. Traders continued to take support as Fed cut interest rates by 50 basis points and signalled more cuts ahead. The broader indices, the BSE Mid cap index and Small cap index ended with gains of over a percent.

Markets made positive start and remained in green following overnight gains on the Wall Street. Investors took support as a report by S&P Global noted that India is set to become the third largest economy and transition to the upper-middle-income category by 2030-31, driven by a projected annual growth rate of 6.7 per cent this fiscal. India posted GDP growth of 8.2 per cent in FY2024, exceeding the government's earlier estimate of 7.3 per cent, sustained reforms are crucial for India's economic momentum to continue. Besides, Petroleum Minister Hardeep Singh Puri said that the United States is India's sixth largest energy trade partner and the growing bilateral trade has the potential to cross the \$500 billion-mark from \$200 billion at present. Indices continued their gaining momentum in afternoon session. Sentiments were positive, amid reports that John Chambers, who heads the India US Strategic Partnership Forum and is Chairman Emeritus of CISCO is highly optimistic about the future of the Indian economy, the current share market situation and the growth of innovation in the country. In late afternoon session, markets came off from day's high but managed to regain lost ground in dying hours of trade. Investors took note of report that Finance Minister Nirmala Sitharaman has said that the banking sector will have to play a crucial role in driving the agenda of making India a developed nation or Viksit Bharat by 2047.

On the global front, European markets were trading lower after a rally in the previous session spurred by the U.S. Federal Reserve's outsized interest rate cut, while shares of Mercedes were set for their worst day in 15 months after the automaker cut its core profit outlook. Asian markets ended mostly in green, although China retained its benchmark lending rates on Friday even after the US Federal Reserve reduced its rate by a sharper-than-expected half a percentage point this week. Back home, Credit rating agency Crisil in its latest report has said that a fall in the prices of crude oil, which is one of India's top export items, is impacting oil exports, leading to a contraction in the country's overall exports in August.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	84544.31	1359.52	1.63
NIFTY	25790.95	375.15	1.48
MIDCAP	49163.22	563.08	1.16
SMLCAP	57081.61	768.95	1.37
BSEFMC	23943.93	319.62	1.35
HEALTHCARE	44135.35	480.05	1.10
AUTO	59649.55	1240.92	2.12
POWER	8491.71	152.16	1.82
REALTY	8616.38	268.36	3.21
BSE IT	42737.49	299.11	0.70
BANKEX	60955.12	865.54	1.44
OIL GAS	30130.79	225.51	0.75
METAL	31973.89	571.89	1.82
INDIA VIX	12.79	0.32	2.57

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	2008	804	20
BSE	2442	1502	115

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	11401	10792	6
NSE CASH	191598	133894	43
NSE F&O	20305682	56371546	(64)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.98	4.08	1.18
SENSEX	24.80	4.28	1.08

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	16235	14222	2013
FII	17852	20400	(2548)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	13897.37	4752.80	9145
Index Options	1750246.35	1717492.90	32753
Stock Futures	72250.98	55849.27	16402
Stock Options	100274.01	100034.32	240

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.49	0.97
BANK NIFTY	1.31	0.73

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	100.81	100.63	0.18

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.763	6.758	0.07
USA	3.737	3.709	0.76

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2608.75	21.65	0.83
Silver	31.22	0.45	1.48
Crude-Oil	70.71	-0.45	-0.63
Brent-Crude	74.42	-0.46	-0.61

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 SEP-24 USD-INR	83.58	-0.11	-0.13
26 SEP-24 EUR-INR	93.26	-0.18	-0.19
26 SEP-24 GBP-INR	111.00	-0.07	-0.06
26 SEP-24 JPY- INR	58.00	-0.61	-1.04

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	25791	25266	25529	25689	25951	26112
SENSEX	84544	82635	83590	84142	85097	85649
NIFTY FUTURES	25768	25319	25544	25671	25895	26023
BANK NIFTY	53793	52604	53199	53632	54227	54661
CNX IT	42204	41304	41754	42065	42515	42826
CNX MIDCAP	60209	59011	59610	59992	60591	60974
CNX SMALLCAP	19332	19107	19219	19302	19415	19498
INDIA VIX	12.79	10.06	11.42	12.27	13.63	14.48

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	SELL	SELL	SELL

SECURITIES BAN IN F&O TRADES FOR 23-09-2024

AARTIIND, BIOCON, BSOFT, CHAMBLFERT, GNFC, GRANULES,
LICHSGFIN, NATIONALUM, OFSS, PNB, RBLBANK, SAIL

TECHNICAL VIEWS



NIFTY

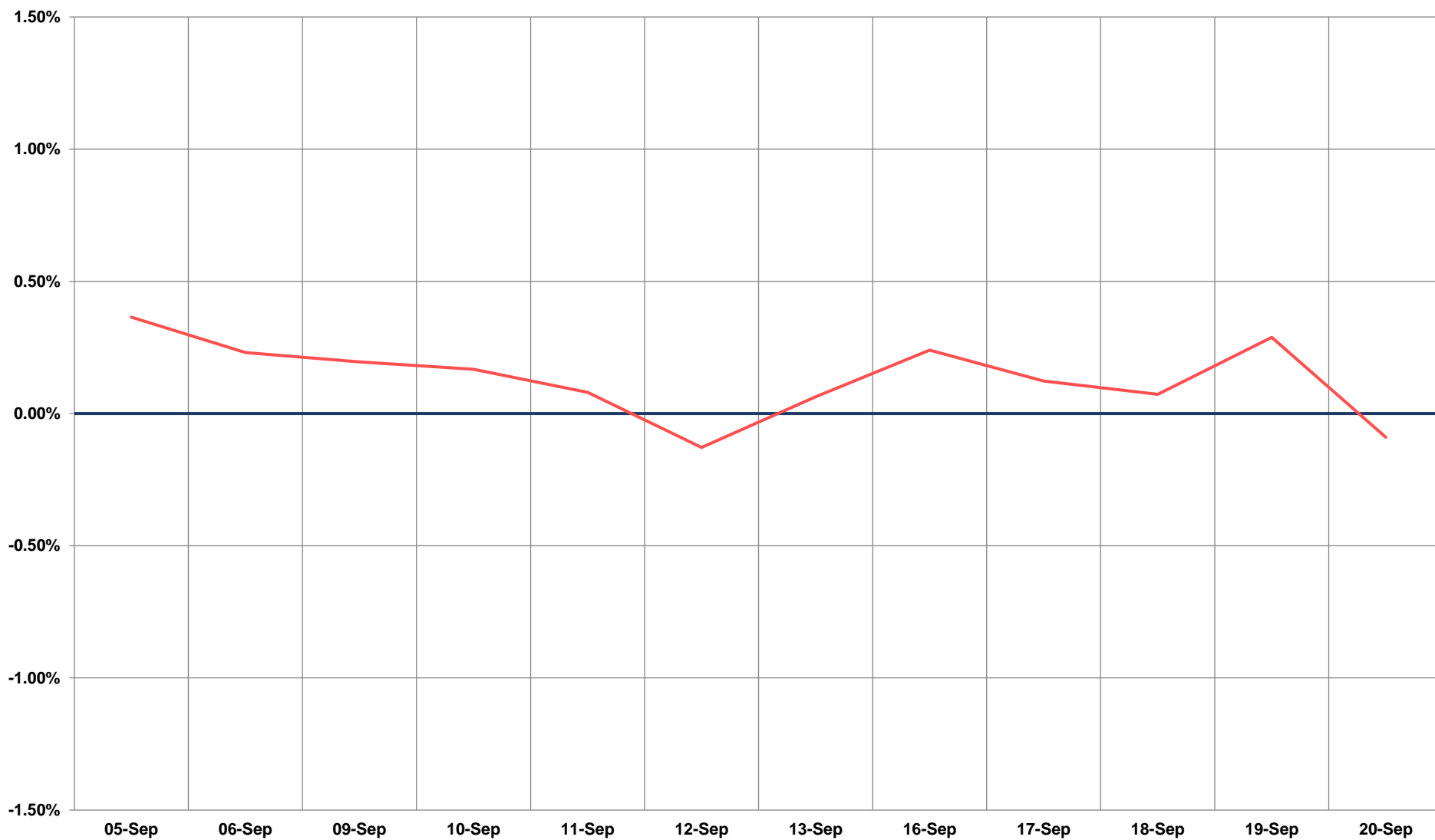
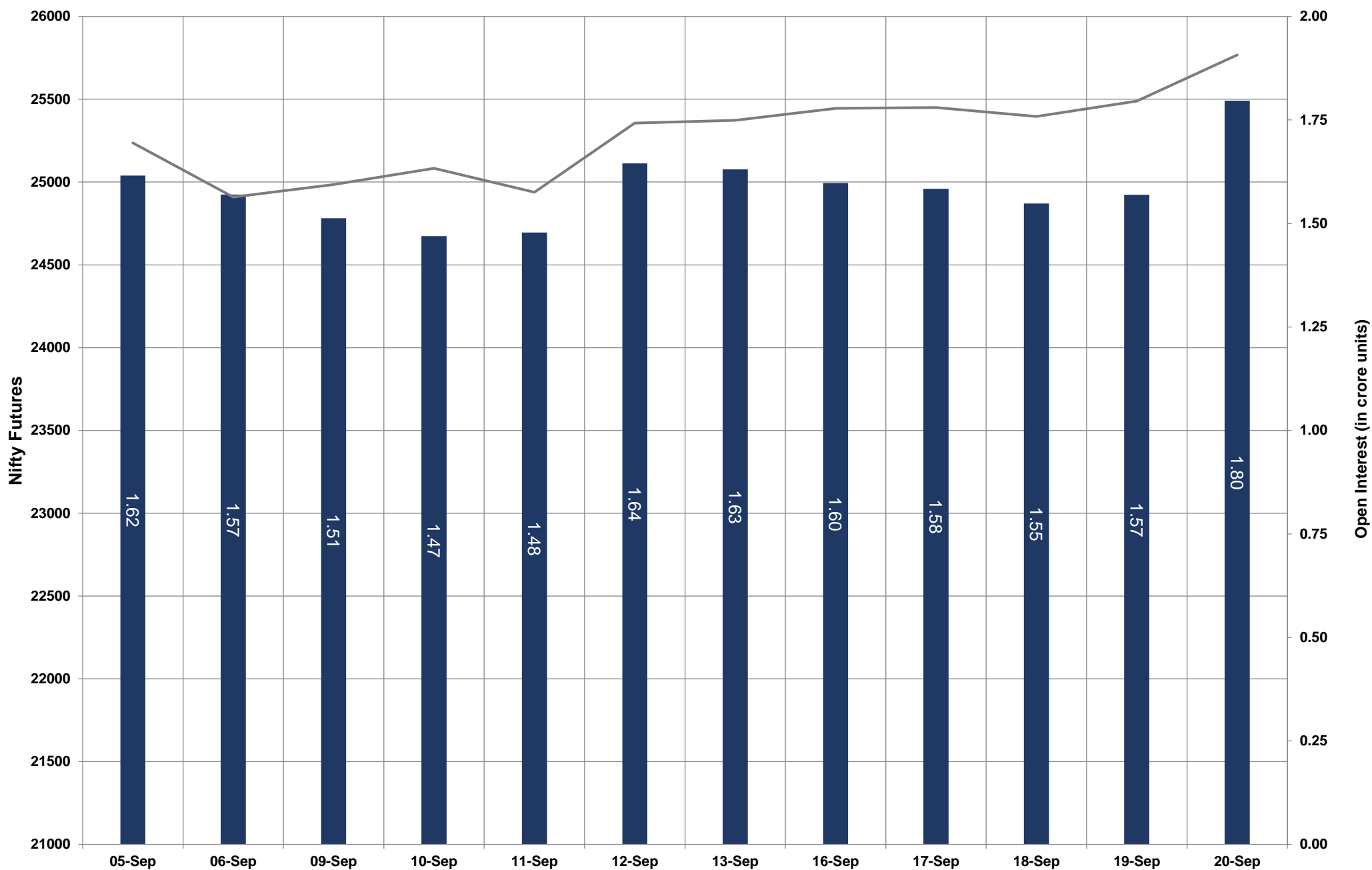


- Nifty Cash = **25790.95 (1.48%)**
- Resistance levels = **26000** and **26220**
- Support levels = **25550** and **25400**

TECHNICAL VIEWS



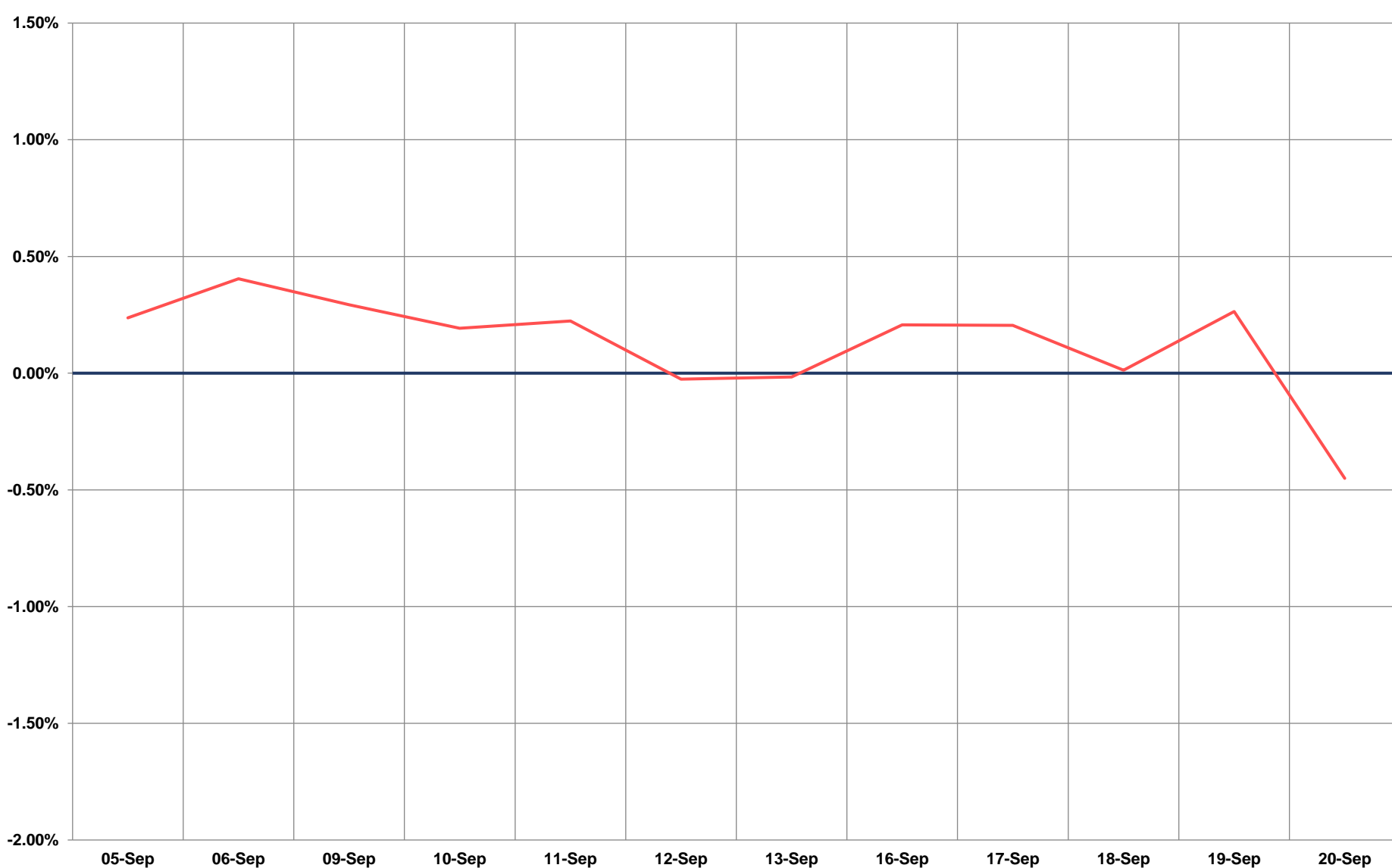
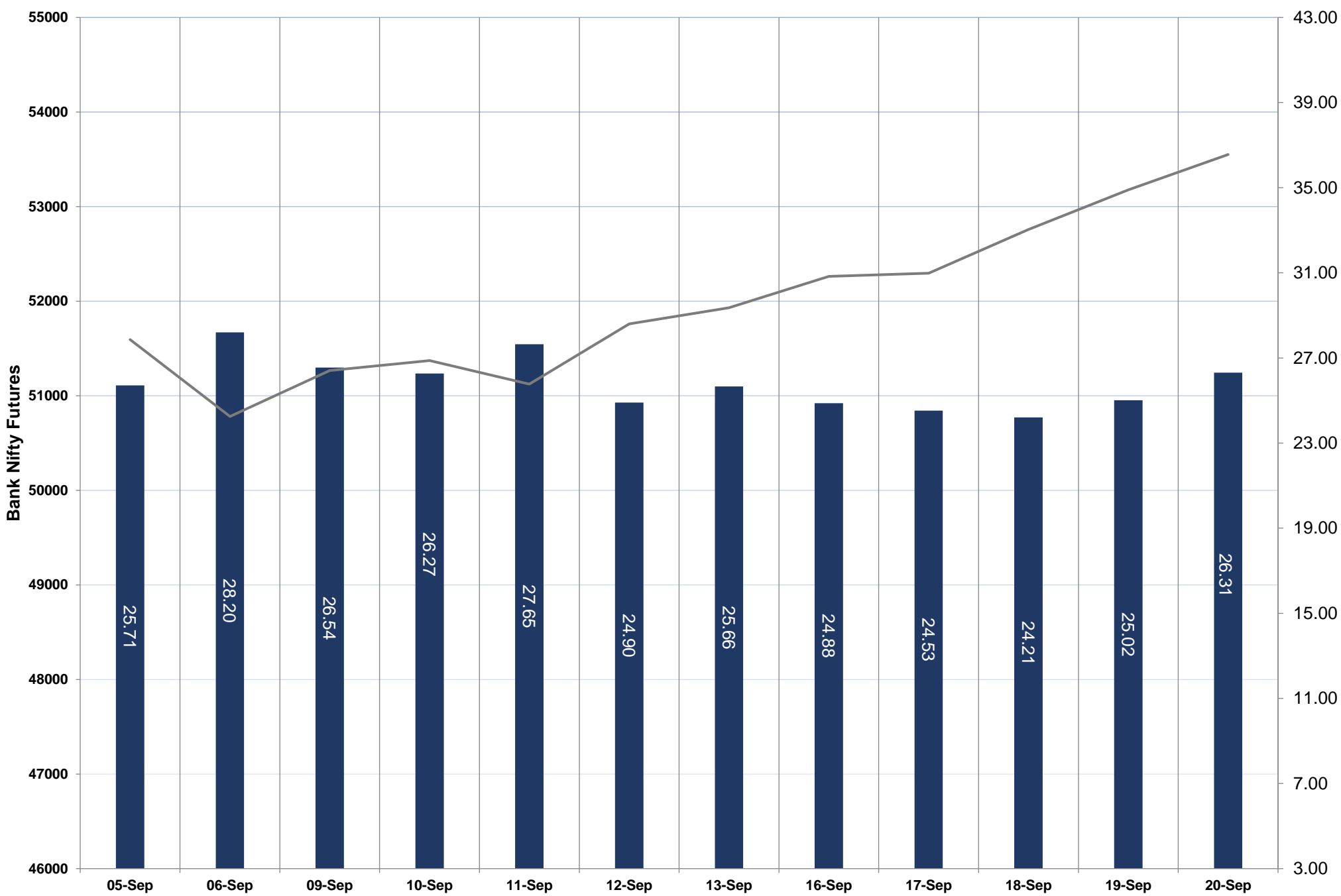
NIFTY FUTURES



TECHNICAL VIEWS



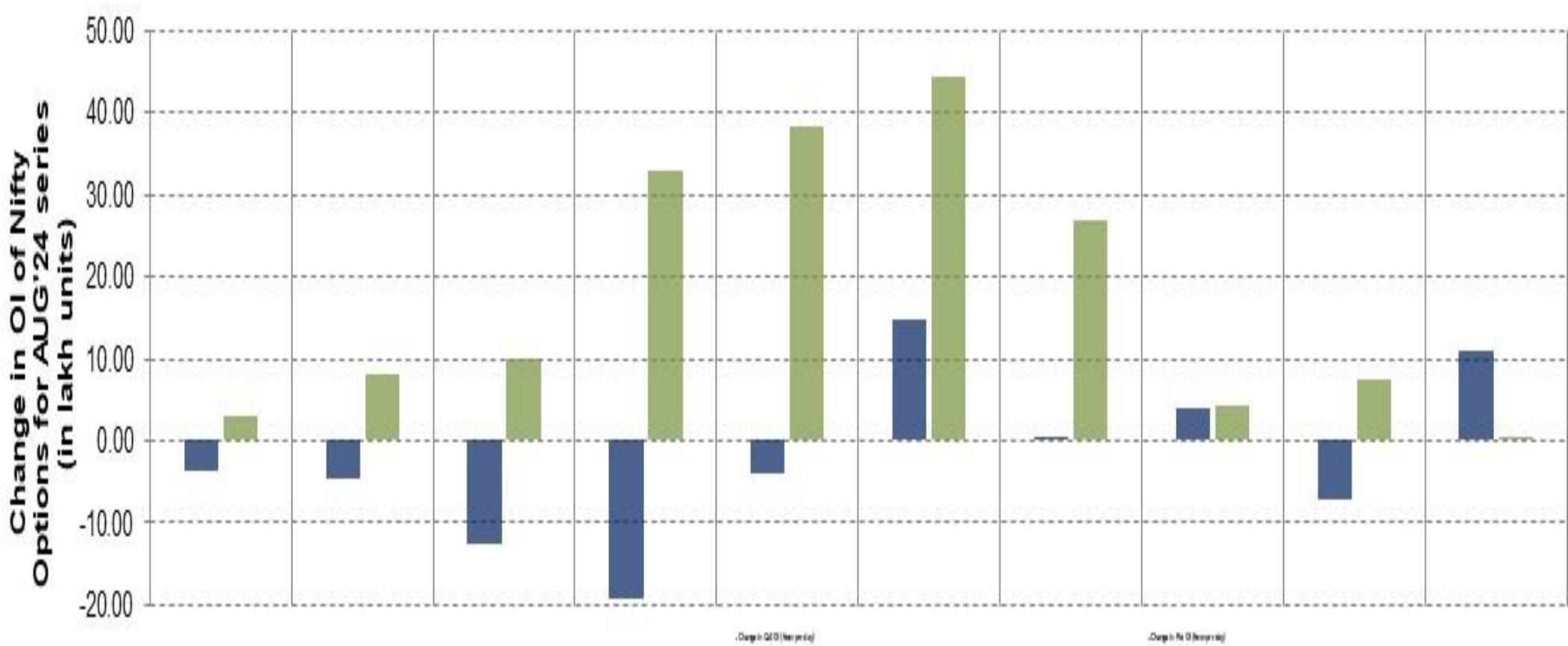
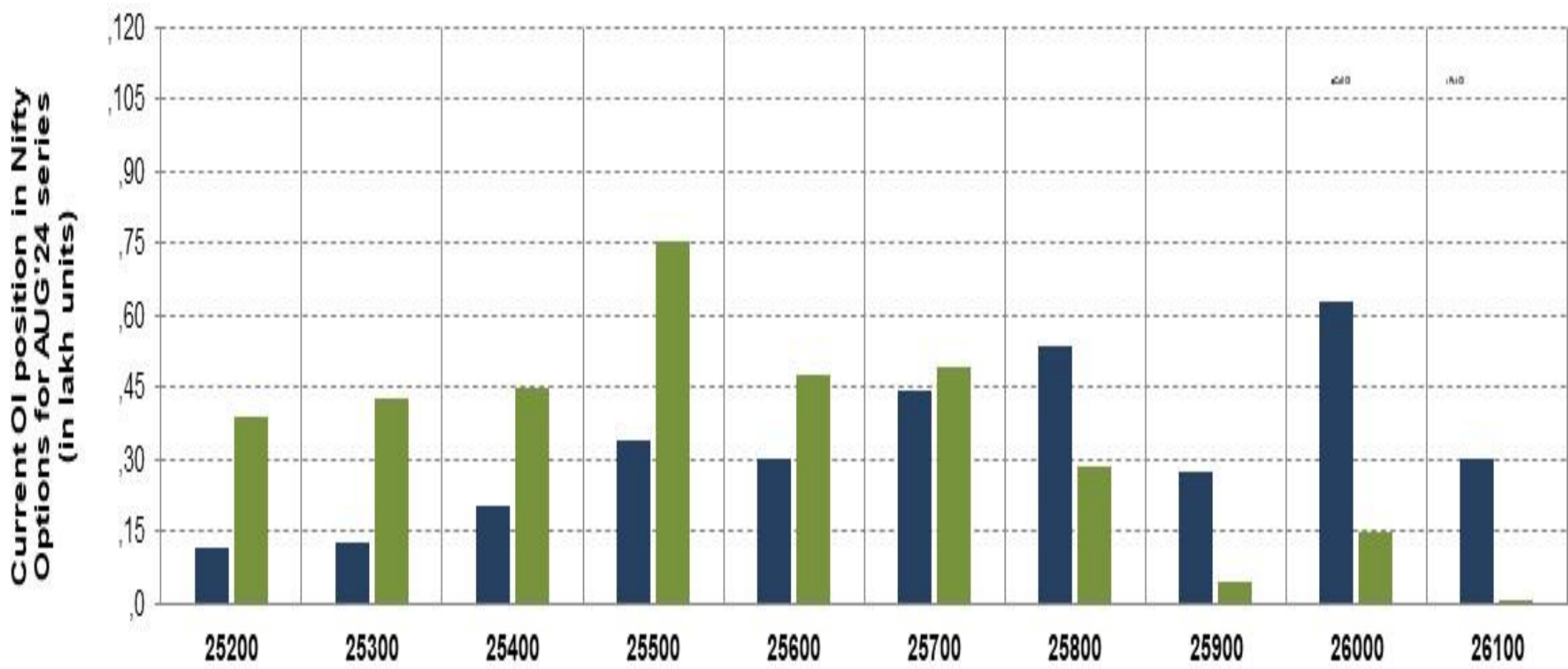
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 1.93 million in Open Interests is **Strike Price of 25500**
- **Most Active Nifty Put** with an addition of 4.42 millions in Open Interests is **Strike Price of 25700**
- **Maximum Open Interest an outstanding** was 6.29 millions for Calls at **Strike Price of 26000**
- **Maximum Open Interest an outstanding** was 7.50 millions for puts at **Strike Price of 25000**

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